

Media Release issued by Harness Racing Victoria  
Wednesday 28 August, 2019

## HRV announces departure of CEO

Harness Racing Victoria (HRV) wishes to advise that David Martin has given notice of resignation from his role as Chief Executive Officer.

Mr Martin joined HRV in January 2017 and immediately commenced implementing a strategy that increased race numbers and total prizemoney, improved wagering revenues and returned the industry to profit for 2017-18 and 2018-19.

Mr Martin's tenure also involved securing and hosting the 2018 Inter Dominion for trotters and pacers in Victoria for the first time in 10 years, introduction of minimum bet limits, creation of Trots Vision, expanded integrity and animal welfare measures, and establishment of the Industry Assistance Program for participants and club officials.

Chairman Dale Monteith thanked Mr Martin for his contribution to HRV and the industry.

"David has worked closely with the HRV Board and the Executive Management Team to implement significant changes since he commenced in early 2017. He joined at a time when HRV was unprofitable and HRV's major source of revenue from wagering was declining. David and the team have worked tirelessly to improve the future for HRV, our employees and thousands of industry participants. The Board sincerely thanks David for his efforts and achievements," Mr Monteith said.

Mr Martin thanked the Board for its support during a challenging time for HRV and harness racing in Victoria more generally.

"I want to thank the Board for its ongoing support. I also want to acknowledge everyone within HRV and the industry who supported some difficult but necessary changes. I wish you all the very best for the future. I would also like to extend a special thanks to my family for their understanding given the demands associated with this role," Mr Martin said.

After a period of handover from Mr Martin, the current General Manager Finance, Luke Spano, will assume responsibility as Acting CEO.

The HRV Board will meet on September 4 to discuss transition arrangements and the process for appointing a permanent replacement. Subsequently the HRV Board will also provide a broader industry update and be available for comment.