

# **MEDIA RELEASE**

## **Harness Racing Victoria**



30 January 2018

## **Changes to futurity late-payment conditions**

Connections will be able to enter Victorian futurity races at any time following a recent amendment by the Harness Racing Victoria (HRV) Board.

Previously a late-payment fee could only be made within 90 days of the original payment deadline. The recent amendment enables all eligible horses to enter at any time, but with late-payment fees increasing closer to the date of the event.

The move will provide flexibility for owners, while breeders and vendors will also benefit as horses in upcoming sales that are not paid up for Victorian futurities (Vicbred, Breeders Crown etc.) will still be able to compete should their purchasers wish to make the payments in the future.

“We strongly encourage people to meet futurity scheme payment deadlines, however this move provides scope to enter at a later date but at an increased cost,” HRV General Manager of Racing Glen Canty said.

Details of the late-payment fees are as follows:

- In all cases applications lodged less than three months late will be charged twice the applicable fee;
- Broodmare and Stallion late nominations will be charged as a multiplier of the original fee: five times the fee for 3-6 months late; and ten times the fee for those beyond 6 months;
- A late fee of 3% of race (final) stakemoney will be charged for age acceptances submitted from 3-6 months after published deadlines, rising to 4% for applications lodged beyond six months;

For example:

- a) Breeders Crown 2YO Pacer Age Acceptance which is more than 6 month late would be 4% of \$290,000 (Breeders Crown Final Prizemoney) = \$11,600.
- b) Vicbred 3YO Pacer Age Acceptance lodged five months late would be 3% of \$120,000 (Vicbred 3YO Pacers Final Prizemoney) = \$3,600.

**To request an interview or for further media enquiries contact:**

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