

SLOT HOLDER APPLICATION FORM

Birchip, March 8, 2026 Birchip, March 7, 2027



By signing this application form, you apply for a slot in the Running of the Bulls 2026 and 2027, a 'standardbred race' that will be run during race meetings conducted by the Birchip Harness Racing Club (the Club) on behalf of Harness Racing Victoria ABN 22 764 910 853 (HRV) at 109 Cumming Ave, Birchip, Victoria, on and subject to the terms the Slot Holder Agreement (Agreement) as set out in the Annexure.

Words and terms defined in the Agreement have the same meanings when used in this application form. The application closing date is 14 November 2025.

Applicant Details

If the applicant is an individual or a group of individuals:

Applicant 1
Title
First Name
Surname
Date of Birth
Address
Telephone
Mobile
Contact Email
Contact Phone Number
Applicant Interest Share (%)

Applicant 2
Title
First Name
Surname
Date of Birth
Address
Telephone
Mobile
Contact Email
Contact Phone Number
Applicant Interest Share (%)
Applicant 3
Title
First Name
Surname
Date of Birth
Address
Telephone
Mobile

Contact Email	
Contact Phone Number	
Applicant Interest Share (%)	
If more than 3 applicants are making up a slot syndicate, please attach a separate list wi the appropriate information.	th
If the applicant is an incorporated entity:	
Full Name of Company or Business name:	
ABN/ACN	
Address	
Telephone	
Mobile	
Contact Email	
Contact Phone Number	
Director 1	
Director Name	
Date of Birth	
Director 2	
Director Name	
Date of Birth	

Director 3
Director Name
Date of Birth
If more than 3 directors, please attach a separate list with the appropriate information.
Applications must be submitted to the Club Liaison via the designated email addresses
listed under the Terms & Conditions.

Statutory Declaration

All applicants/mulviduals must c	complete a separate statutory declaration.
l,	of
Full Name of declarant	Address of declarant
In	
State/territory	occupant of declarant
Do solemnly and sincerely decla	re that:
a) I have not been convicted of ar	n indictable offence in the past 10 year period before
date of this declaration.	
b) The information provided in thi	is form is true and correct.
Signature	
Signed and declared by the above	renamed declarant at
Thisof	2025 before me:
Signature of Witness:	Full name of witness:
Address of Witness:	
Capacity of Witness:	

Signed Agreement to Participate

I agree to participate in the Race for the Full Slot Payment (Cost).

This will gain me access to Running of the Bulls 2026 and 2027. Two of these races, (one per year) will be confirmed by HRV via the respective year's race schedule of the relevant year.

[] (*Please tick*) As an inaugural Slot Holder, I acknowledge and agree to participate in Running of the Bulls for a 2 period (2026 – 2027).

I reserve the right to opt out of the 2027 Running of the Bulls by no later than 30 June 2026 if either:

- (a) the Cost increases for the relevant year; or
- (b) the conditions of the Running of the Bulls materially change for the relevant year (as compared to those set out in these Terms and Conditions), (each a Change).

Any Changes for the Running of the Bulls, as applicable, will be communicated to slot holders by no later than 31 May 2026 in the relevant year.

SLOT LICENCE FEES & DATES

The payment terms of and fees for each of the years (2026 and 2027) of Running of the Bulls is set out in the attached Terms and Conditions.

[] (*Please tick*) I have read the Running of the Bulls agreement and agree to comply with all terms and conditions as they are written.

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Date:			

Signatura.

Terms and Conditions

Terms	Meaning
Deposit	\$1,000 (ex GST)
Balance	\$9,000 (ex GST)
Club Liaison	Brad Sharp - Birchip Harness Racing Club Secretary
Club Liaison Emails	bsharp0301@gmail.com
	racing@hrv.org.au
Slot Holders Confirmed	24 November 2025
Eligible Horse	Standardbred horse that meets the Race Conditions
Future Events	2027
Full Slot Payment	\$10,000 (ex GST)
Slot Payment in Full Date	1 July 2026
The Club	Birchip Harness Racing Club
The Race	Running of the Bulls
Nomination Closing Time	3 March 2026 and 2 March 2027
Available Slots	Nine (9)
Total Slots	Ten (10)
Slot Holder commitment period	Two (2) years

Selection Criteria:

- a. record of previous engagement and cooperation with the Club and HRV
- b. capacity of the Applicant to promote the race through their participation;
- c. willingness and commitment to attend the Club
- d. location of Slot Holders
- e. financial capacity of the Applicant to fund the Slot Licence Fees;
- f. racing integrity record of the Applicant in their relevant jurisdiction(s);
- g. experience in the racing industry;

Key Dates

2026 Running of the Bulls	
Slot Submission Application Period Open	1 October 2025
Slot Submission Application Period Close	14 November 2025
Evaluation Committee Review	15 - 23 November 2025
Slot Holders Confirmed	24 November 2025
Remaining Slot Payment Due	27 November 2025
Slot Holders Announced	2 December 2025
VIC Stable Return cutoff	1 December 2025
Slot holders nominate runners	1 December 2025 – 3 March 2026
Final day for Slot horse confirmation	12pm 3 March 2026
Final Field Acceptance/Barrier Draw	4 March 2026
Notification to HRV re Slot prizemoney split	5 March 2026
Race Date	8 March 2026
2027 Running of the Bulls	
Finalisation of slot cost & race conditions	31 May 2026
Slot Opt-Out should cost or race conditions change materially	30 June 2026
Slot Payment in full	1 July 2026
VIC Stable Return cutoff	1 December 2026

Slot holders nominate runners	1 December 2026 - 2 March 2027
Final day for Slot horse confirmation	12pm 2 March 2027
Final Field Acceptance/Barrier Draw	3 March 2027
Notification to HRV re Slot prizemoney split	4 March 2027
Race Date	7 March 2027

1. Race Conditions

2026

- 4YO+ up to NR90 PACE
- PBD/NR 2150m
- Restricted to horses with a continuous Victorian stable return from 1
 December 2025
- Horses that have won any race with advertised stakemoney of \$50,000 or more since 1 January 2024 are ineligible
- Also eligible horses NR91+ that haven't won any race of \$15,000 or more
- Horse eligibility applicable on 25 February 2026

2027

- 4YO+ up to NR90 PACE
- PBD/NR 2150m
- Restricted to horses with a continuous Victorian stable return from 1 December 2026
- Horses that have won any race with advertised stakemoney of \$50,000 or more since 1 January 2025 are ineligible
- Also eligible horses NR91+ that haven't won any race of \$15,000 or more
- Horse eligibility applicable on 24 February 2027

2. Prizemoney Distribution

Finish	Prizemoney	Percentage
1	\$62,500	50%
2	\$25,000	20%
3	\$17,500	14%
4	\$10,000	8%
5	\$3,750	3%
6	\$1,250	1%
7	\$1,250	1%
8	\$1,250	1%
9	\$1,250	1%
10	\$1,250	1%
Total	\$125,000	100%

From the above prizemoney allocation, the minimum distributions are as follows:

- 87.5% to the slot owner
- 7.5% to the trainer
- 5% to the driver

3. Nomination & Acceptance

a. In consideration of payment of the Slot Licence Fee in full, the Slot Licensee, as at



the Race Acceptances Date, is entitled to an entry in the Race.

- b. Final Acceptances are made by approved slot licence holders/nominated representatives based on an acknowledged agreement between parties.
- c. Final declaration Close by 12pm Tuesday 3 March 2026.

Once a nomination has been submitted in accordance with the above, the slot holder cannot change its nomination except, where otherwise agreed in writing by the Club and HRV, in their absolute discretion.

4. Declaration of Emergencies

- a. Up to two emergences will be declared for the Race.
- b. The Club's Country Cup will be conducted on Sunday, 8 March 2026 & Sunday, 7 March 2027 and act as a consolation race for the Race. From that race, two emergencies will be selected and declared for the Event.
- c. The horses to be declared emergencies for the Race will be chosen by HRV and the Club.
- d. The declaration of emergencies for the Race will be a list only and not necessarily an order of entry in the event of a scratching. The slot licensee is permitted to select any one of the remaining available declared emergency horses at its discretion.
- e. In the event of a scratching from the Race with a veterinary certificate, elevation of an emergency into the field will be upon selection by the slot licensee that declared the scratched horse.

5. General Matters

- a. The Race will be conducted under the Australian Harness Racing Rules and HRV's Racing Guidelines. A copy of both is available on HRV's website.
- b. The Race is scheduled to be run on Sunday 8 March 2026 & Sunday 7 March 2027 at the Club. However, HRV, in their absolute discretion, may run the Race at any venue within 8 days of the scheduled date. Further, in the event that the Race is cancelled or not run for any reason, including a force majeure event, then HRV will refund the Slot Licence Fee within 21 days and no prizemoney will be payable.
- c. HRV may refuse the nomination and/or acceptance of any horse in the Race for any reason permissible under the Australian Harness Racing Rules. Further, in the event that the nomination and/or acceptance of a horse in the Race is refused, or the horse is scratched or disqualified under the Australian Harness Racing Rules and/or HRV's Guidelines, the same applies in respect of any prizemoney.
- d. All slot license, nomination and acceptance fees shown are exclusive of GST.



- e. Nominations for the above race shall only be received on condition that the Australian Harness Racing Rules now or hereafter in force shall be binding in all respects.
- f. HRV and the Club reserves the right to make from time to time any alteration or modification to the conditions governing the race, and also to alter the date and time for receiving nominations, payments and acceptances.
- g. HRV reserves the right to cancel the Event without liability therefore upon repayment of all slot holder fees, if any, paid on such cancelled event.
- h. HRV reserves the right to change any aspect of the race, including, but not limited to, the race name, conditions, prizemoney, time, distance and/or place of the event, in its absolute discretion.

6. Scratching's and Substitution of Emergency Horse(s)

If a Slot Licensee's horse is scratched after the barrier draw, but before 7.30am on the day of the Event:

- a. with a certified veterinary certificate approved by HRV and confirmed by HRV veterinarian, as determined by HRV in its absolute discretion, then the Slot Licensee will be permitted to select one of the remaining available emergency horses
- b. If there is no emergency horse available, the Slot Licensee will receive last place prizemoney;
- c. without a veterinary certificate approved by HRV and confirmed by HRV veterinarian, as determined by HRV in its absolute discretion, then the Slot Licensee will not be entitled to a runner in the Race and the Slot Licensee will forfeit the right to any prizemoney.
- d. If an emergency selected by slot licensee pursuant to 6 (a) above is then subsequently also the subject of a scratching accompanied by a veterinary certificate, the slot holder may select another emergency in accordance with 6 (a).
- e. Where a horse declared by a slot licensee is scratched in accordance with (a), the slot licensee must nominate the emergency runner to take that horse's place in the field as soon as practical and not later than 120 minutes after the time of scratching. If an emergency has not been selected within this timeframe, HRV and The Club may at its discretion assign a horse to that slot licensee.

If Slot Licensee's horse is scratched after 7.30am on the day of the Race:

a. with a certified veterinary certificate approved by HRV and confirmed by HRV's veterinarian, as determined by HRV in its absolute discretion, then the Slot





Licensee will not be entitled to a runner in the Race and receive last place prizemoney;

- b. without a veterinary certificate approved by HRV and confirmed by HRV's veterinarian, as determined by HRV in its absolute discretion, then the Slot Licensee will not be entitled to a runner in the Race and the Slot Licensee will forfeit the right to any prizemoney.
- c. If HRV receives a HRV veterinary report after the Race Acceptances Date and before 7.30am on the day of the Race that a particular horse is not, or cannot reasonably be expected to be, fit to compete in the Race, then HRV under the Rules of Racing may scratch the horse. Clause 6 (a) will then apply as if the horse was scratched with a certified veterinary certificate approved by HRV.
- d. In the event that an emergency horse is selected to run in the Race in place of a horse scratched by the Slot Licensor then the following terms and conditions are agreed between the Slot Licensor and the owner(s) of the emergency horse:
 - The owner(s) and trainer of the emergency horse retain all responsibilities under the Australian Harness Racing Rules & HRV's Guidelines.
 - ii) The prizemoney is to be split 80% to the Slot Licensee and 20% to the owner.
 - iii) Any winning trophy or rug will belong to the slot licensee if an emergency horse wins.
 - iv) The driver of any emergency horse running in the race will wear the racing colours determined by the slot licensee.

7. Application Deposit, Slot License Fees & Payment Terms

- a. Upon submitting an application, slot holders are required to pay a refundable Deposit to HRV.
- b. If the application is successful, the Balance must be paid to HRV within three (3) business days. Failure to make payment within this timeframe will result in the slot being forfeited, and the Selection Panel will reconvene to allocate the slot to another applicant. This will occur within three (3) business days.
- c. Unsuccessful applicants will have their Deposit refunded within fifteen (15) business days of the slot holder confirmation date.
- d. For the Future Event, Full Slot Payment is due on the Slot Payment in Full Date.

All payments are to be made into the below account:

Harness Racing Victoria

Bank: Westpac

BSB: 033-062

Account: 680 831

Reference: Birchip

6. Slot Selection

The first slot will be awarded to the race sponsor. There will be nine (9) remaining slots which will be determined by the Selection Panel in line with the Criteria set out. In total there will be ten (10) slots.

7. Selection Panel

The selection panel will comprise five (5) representatives:

- Two (2) representatives from the Club
- Two (2) representatives from HRV
- One (1) independent as specified by HRV

8. Application Criteria

- I. Within the application, applicants must ensure the Selection Criteria is addressed by answering the below questions:
 - (a) Why do you believe you should be selected as a slot holder?
 - (b) If you are successful in obtaining a slot, how will you market & promote the
 - (c) Do you have any other relevant information in relation to the application, race or meeting?
- II. Each of the Slot Holders commit to participating in the Race for a period of two (2) years. However, Slot Holders may opt out of the Future Events edition by no later than the Slot Opt Out Date should the race conditions materially change if either:
 - (a) the Cost increases for the relevant year; or
 - (b) the conditions of the race materially change for the relevant year
- III. Any changes to the race will be communicated by the Finalisation of Slot Cost and Race Conditions.



- IV. Applicants who are successful will have first rights to any continuation of the race in future years, should the race go ahead without the below changes:
 - (a) the Cost increases for the relevant year; or
 - (b) the conditions of the race materially change for the relevant year
- V. HRV reserves the right to reject any slot holder applications at its sole discretion.
- VI. In the event there are not enough slot holders to fulfil the race, the race will be cancelled and all monies paid by slot applicants will be refunded in full.
- VII. All applicants agree to comply with the terms and conditions of this Agreement.
- VIII. Only applicants listed on this application form will have an interest in the slot.

9. Slot Agreements

- I. The Slot Holder is solely responsible for negotiating and entering into any commercial arrangements with the Owner(s) and Trainer(s) of the Eligible Horse the Slot Holder intends to nominate for the Race in each year, including in relation to any dealing with the economic interest in the Slot (Private Arrangement).
- II. A Private Arrangement must include details of the percentages of prizemoney for each Race that each of the parties to the Private Arrangement (including the individual members that comprise the Slot Holder) is to receive.
- III. HRV and the Club are not parties to a Private Arrangement and have no liability in respect of the fulfilment of the Private Arrangement.
- IV. The Slot Holder is not permitted to enter any contract, arrangement or understanding (including without limitation any Private Arrangement) with:
 - (a) any third party other than the relevant Eligible Horse's Trainer and/or Owner; or
 - (b) any Trainer and/or Owner that is an Ineligible Person or, in the case of an Owner that is a company, any Owner where one or more of its Directors or officers are Ineligible Persons;
 - (c) respect to any interest, including any beneficial interest, in a Slot (including any prizemoney to which a Slot Holder may be entitled in connection with either Race), unless otherwise approved in writing by both HRV and the Club.
- V. The Slot Holder is not permitted to on-sell their Slot to any third party without the prior written consent of HRV and the Club, which may be withheld in their absolute discretion.



- VI. HRV may refuse the nomination and/or acceptance of any horse in a Race for any reason permissible under the Australian Harness Racing Rules of Racing. If HRV refuses the nomination and/or acceptance of a horse in a Race for any reason, or the nominated Eligible Horse is otherwise deemed ineligible by HRV or its Stewards pursuant to the Rules of Racing:
 - (a) before the Nomination Closing Time for the relevant Race, the Slot Holder may negotiate and enter into a new Private Arrangement and the Trainer or Owner of the Eligible Horse under that new Private Arrangement may nominate one (1) Eligible Horse which will compete in the Slot Holder's Slot in the relevant Race by the Nomination Closing Time; or
 - (b) after the Nomination Closing Time for the relevant Race, the Slot Holder will not be entitled to nominate another Eligible Horse for that Race and will instead be entitled to last place prizemoney for that Race.
- VII. By no later than the Notification to HRV re Slot Interests dates, the Slot Holder must, by notice in writing to HRV and the Club, provide instructions regarding distribution of Race prizemoney to which the Slot Holder is entitled following the running of the relevant Race. The distributions must include the first name, last name, position (i.e. Slot Holder / Owner / Trainer) and prizemoney percentage entitlement for each person entitled to a share of prizemoney for the relevant Race.
- VIII. Payment of prizemoney shall be in accordance with the Australian Harness Racing Rules of Racing and will not occur unless / until any applicable swabs have cleared.
 - IX. HRV and the Club is not liable for how the prizemoney is distributed or if the prizemoney is lost or not received by the payee.
 - X. The Slot Holder acknowledges and agrees that it is responsible for reaching agreement with the relevant Trainer as to the percentage share of prizemoney that the Trainer is entitled to for each Race.
 - XI. The Slot Holder need not be the Owner of, or have an interest in, the Eligible Horse that is selected by it to run in a Race. However, the Slot Holder is still required to comply with, and acknowledges and agrees to comply with, the Australian Harness Racing Rules in respect of the Races and the subject matter of these Terms and Conditions.
- XII. The Owner/s and Trainer/s of each Eligible Horse competing in a Race retain all the rights and responsibilities of and under the Australian Harness Racing Rules. In the event of disagreement between those parties and the Slot Holder as to whether a horse should be scratched for veterinary reasons, that matter may, without limiting the powers of the Stewards, be determined by HRV Stewards in accordance with the Australian Harness Racing Rules of Racing.
- XIII. The Slot Holder releases, waives against and discharges HRV and the Club to the fullest extent permitted under any Law, from any Claims or Loss arising from, due to



or related to any Private Arrangement and indemnifies each of HRV and the Club against:

- (a) any Claim made against HRV and the Club (including, without limitation, a Claim made by the Slot Holder or any party to a Private Arrangement); and
- (b) any Loss that HRV and the Club suffers or incurs, which arises as a result of or in connection with any Private Arrangement.

10. Slot Holder Responsibility

The slot holder shall:

- I. advise HRV of all its owners and part owners and any change to the owners, part-owners shall be notified in writing and are subject to approval of HRV;
- II. act reasonably and in good faith at all times in exercising its rights under this Agreement;
- III. not unreasonably withhold or delay any approvals required by the HRV or the Club;
- IV. work collaboratively with the HRV and the Club to support their event planning and execution;
- V. use reasonable endeavours to promote The Race in line with their slot holder application and advise HRV of the promotional activities it has or shall perform in writing each year;
- VI. comply with the Race Conditions failure to complete any of the above, may result in the termination of the application at any time at the discretion of HRV.

11. Breach of obligations by Slot Holder

- I. If the Slot Holder fails to make a payment upon the due date then HRV may send a notice requiring payment and advising of possible termination if payment is not made in three (3) days (Termination Warning Notice).
- II. If the required payment is not paid within three (3) days of the Termination Warning Notice, then HRV may at its discretion terminate this agreement by issuing a further notice confirming termination (Termination Notice).
- III. If the Slot Holder fails to meet any of its obligations under this Agreement, HRV may issue a notice setting out the remedial action it believes is required by the Slot Holder to remedy the breach.
- IV. If after three (3) days, the Slot Holder has not remedied the breach, HRV may act in the following order:
 - a. Call a meeting with the Slot Holder with a view to resolving the matter.
 - b. Terminate this agreement if no satisfactory agreement is reached between the parties and issue a Termination Notice.

12. Confidentiality

Each party:



- I. may use and reproduce Confidential Information only to perform its obligations under this Agreement.
- II. may not disclose or otherwise make available Confidential Information other than to personnel who have a need to know the information to enable the party to perform its obligations under this Agreement.
- III. may disclose Confidential Information of the other party as required by law or to professional advisors, including lawyers and accountants.

13. Term And Termination

- I. This Agreement starts on the date it is signed by all parties and will continue for the Term, unless it is terminated earlier in accordance with this Agreement.
- II. HRV may terminate this Agreement with immediate effect:
 - a. in accordance with clause 18 IV; or
 - b. if the Slot Holder is or has engaged in conduct which in the reasonable opinion of HRV may bring the Australian harness racing industry into disrepute; or
 - c. if the Slot Holder suffers an Insolvency Event; or
 - d. if all slots are not able to be sold; or
 - e. in the event of non-payment of a Slot Holder Fee payment
 - f. if the Slot Holder can no longer own an interest in a Standardbred Horse under the Australian Harness Racing Rules.
- III. Each party must notify all other parties immediately if an Insolvency Event affecting it occurs. Whether or not it is notified in the case of an Insolvency Event, the other parties may terminate this Agreement with immediate effect by giving notice to all other parties.

14. Notice

A notice given or made under this Agreement:

- I. must be in writing, dated and signed by the sender or a person duly authorised by the sender;
- II. must be addressed and delivered to the intended recipient at the address or email last notified by the intended recipient to the sender after the date of this Agreement.
- III. if delivered by hand to the recipients address, will be deemed received on the date of delivery, as long as the delivery is acknowledged in writing by the recipient;
- IV. if sent by email, and the message is correctly addressed to a successfully





transmitted to the recipients email address, will be deemed received when acknowledgement of receipt is recorded on the sender's computer.

15. Cooperation

Each party must act in good faith and do or cause to be done all acts and things necessary or desirable to give effect to, and refrain from doing all acts and things that could hinder performance by any party of, this Agreement.

16. Force Majeure

- If a Force Majeure Event affecting a party precludes that party (**Precluded Party**) partially or wholly from complying with its obligations (except its payment obligations) under this document then:
- II. as soon as reasonably practicable after that Force Majeure Event arises and, in any event, no later than two (2) business days after the Force Majeure Event arises, the Precluded Party must notify the other party of:
 - a. the Force Majeure Event;
 - b. which obligations the Precluded Party is precluded from performing (Affected Obligations);
 - c. the extent to which the Force Majeure Event precludes the Precluded Party from performing the Affected Obligations (Precluded Extent); and
 - d. the expected duration of the delay arising directly out of the Force Majeure Event;
- III. the Precluded Party's obligation to perform the Affected Obligations will, to the Precluded Extent, be suspended for the duration of the actual delay arising directly out of the Force Majeure Event (Actual Delay); and
 - a. the other party's obligations to perform any obligations dependent on the Affected Obligations will be suspended until the Precluded Party resumes performance.
- IV. As a consequence of the Force Majeure Event:
 - a. If the Actual Delay continues for more than 30 days, the other party may terminate this document by giving 14 days' notice to the Precluded Party.
 - b. If the Precluded Party resumes performance during the notice period under paragraph (b), the notice of termination will be void and this document will continue to apply.
- V. If a party terminates this document under clause 15:
 - a. the rights and obligations of the parties under this document (including, but not limited to, any licence) cease; and
 - b. any accrued rights or remedies of a party are not affected.



17. Conflict of Interest

The parties agree that they will do all things necessary to manage any actual, potential or perceived conflict of interest which may arise in the performance of their obligations under this Agreement. This includes ensuring in the first instance full disclosure of the conflict of interest. Failure to do so may result in revocation of the agreement by HRV.

18. Dispute Resolution

- I. The parties will attempt in good faith to resolve any dispute or claim arising out of or in relation to this Agreement through negotiations between the Slot Holder or other nominated person(s) and HRV including its directors, chief executive officer or other nominated person(s) with authority to settle the relevant dispute.
- II. For the purposes of clarity, the non-payment of a Slot Holder Fee payment is not a dispute under this clause but an event that may lead to termination under clause 15.
- III. If the dispute cannot be settled within 14 days from the date on which either party has served written notice on the other of the dispute then, unless the parties unanimously agree in writing otherwise, the dispute shall be submitted to mediation in accordance with and subject to the Institute of Arbitrators and Mediators Australia Mediation and Conciliation Rules.
- IV. Dispute not resolved within 60 days, the agreement may be terminated by HRV.
- V. Notwithstanding the existence of a dispute each party shall continue to perform the duties under this Agreement.

19. GST

- I. In this clause 21, GST and Tax Invoice has the same meaning as in the A New Tax System (Goods and Services Tax) Act 1999.
- II. The Slot Holder must pay to HRV with any payment it makes under this Agreement an additional amount equal to any GST payable by the HRV on the supply for which the payment is made.
- III. HRV must give a Tax Invoice to the Slot Holder if HRV receives a payment under this clause 21.

20. Costs

The parties shall bear their own costs in connection with the preparation and execution of this Agreement.



21. Governing Law and Jurisdiction

- I. This Agreement is governed by and is to be construed in accordance with the laws of the State of Victoria, Australia.
- II. Each party irrevocably and unconditionally submits to the non-exclusive jurisdiction of the Courts of Victoria, Australia, and Courts entitled to hear appeals from these Courts.